



Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

Aggregate of all Funds/or _____ Fund

FYE June 30, 2022

Entity Name: _____

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year <i>Year's form Line 17</i>	(from Prior <input type="text"/>)	\$ -
(2)	Add: Current year inflation adjustment @ 0.93%		\$ -
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	<input type="text"/>	\$ -
(4)	Adjusted ad valorem tax revenue		\$ -
= (1) + (2) + (3)			
<u>ENTERING TAXABLE VALUES</u>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	<input type="text"/>	\$ -
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)	<input type="text"/>	\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ -
= (5) + (6)			
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	<input type="text"/>	\$ -
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)	<input type="text"/>	\$ -
(10)	Adjusted Taxable value per mill		\$ -
= (7) + (8) + (9)			
(11)	CURRENT YEAR calculated mill levy		#DIV/0!
= (4) / (10)			
(12)	CURRENT YEAR calculated ad valorem tax revenue		#DIV/0!
= (7) x (11)			
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	<input type="text"/>	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		#DIV/0!
= (11) + (13)			
(15)	Total current year authorized ad valorem tax revenue assessment		#DIV/0!
= (7) x (14)			
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	<input type="text"/>	0.00
(17)	Total ad valorem tax revenue actually assessed in current year		\$ -
= (7) x (16)			
<u>RECAPITULATION OF ACTUAL:</u>			
(18)	Ad valorem tax revenue actually assessed		\$ -
= (10) x (16)			
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ -
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ -
= (18) + (19) + (20)			
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		#DIV/0!
= (14) - (16)			